

Overview of the FedEx Trade Index

National Small Business Leaders Survey

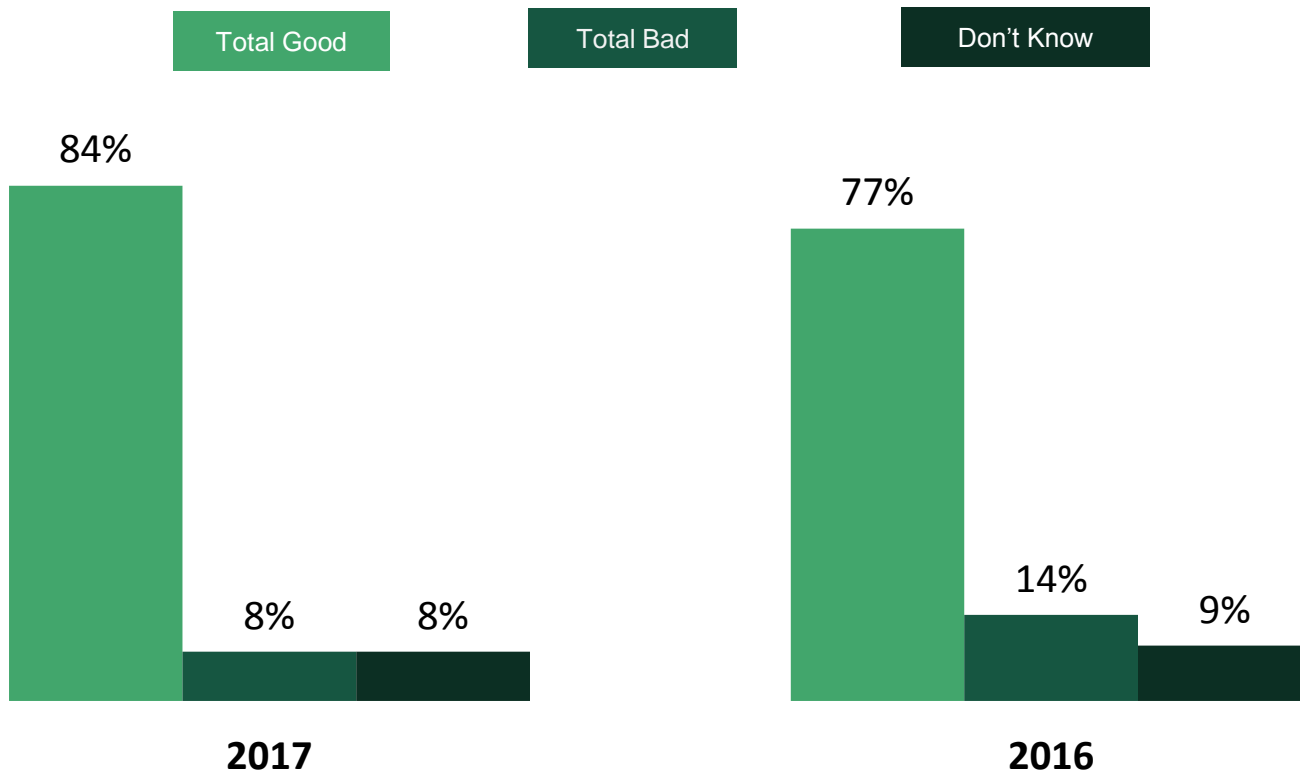
Morning Consult, on behalf of FedEx, conducted a national survey of 1,592 small business executives from March 09-21, 2017. The survey used a stratified design based on company size and industry sector. Morning Consult interviewed small business executives with titles such as owner, founder, chief executive, president, vice president, director, and other C-suite titles. Results from the full survey have a margin of error of +/- 2 percentage points.

Sample Composition	Percent
Small Business Owners, Presidents, and CEOs	69%
Small Business Leaders (e.g. Directors, Managers)	31%

Business Size	Percent
Under 20 Employees	58%
20-99 Employees	21%
100-500 Employees	21%

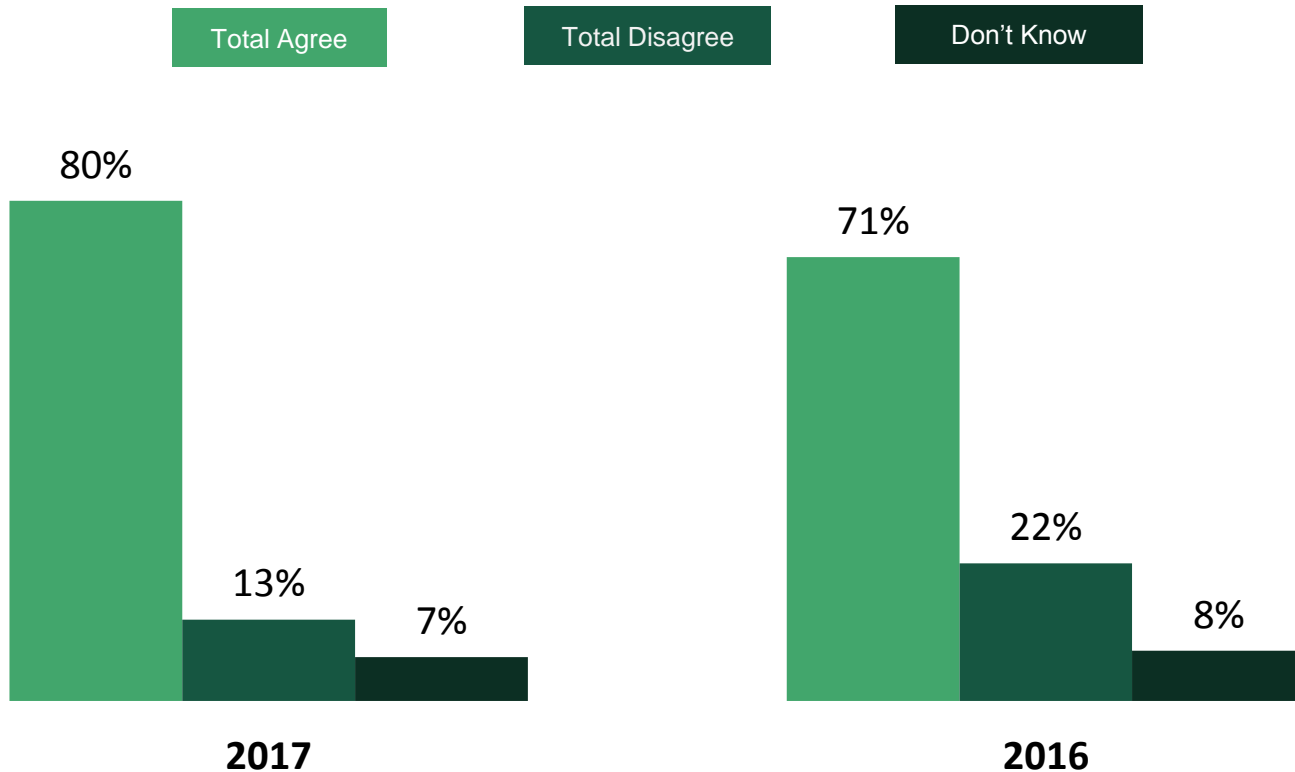
Eight in 10 small business leaders (84%) say expanding trade and opportunities between the U.S. and foreign customers is a good thing

In general, do you think expanding trade and business opportunities between the United States and customers in other countries is a good or bad thing?



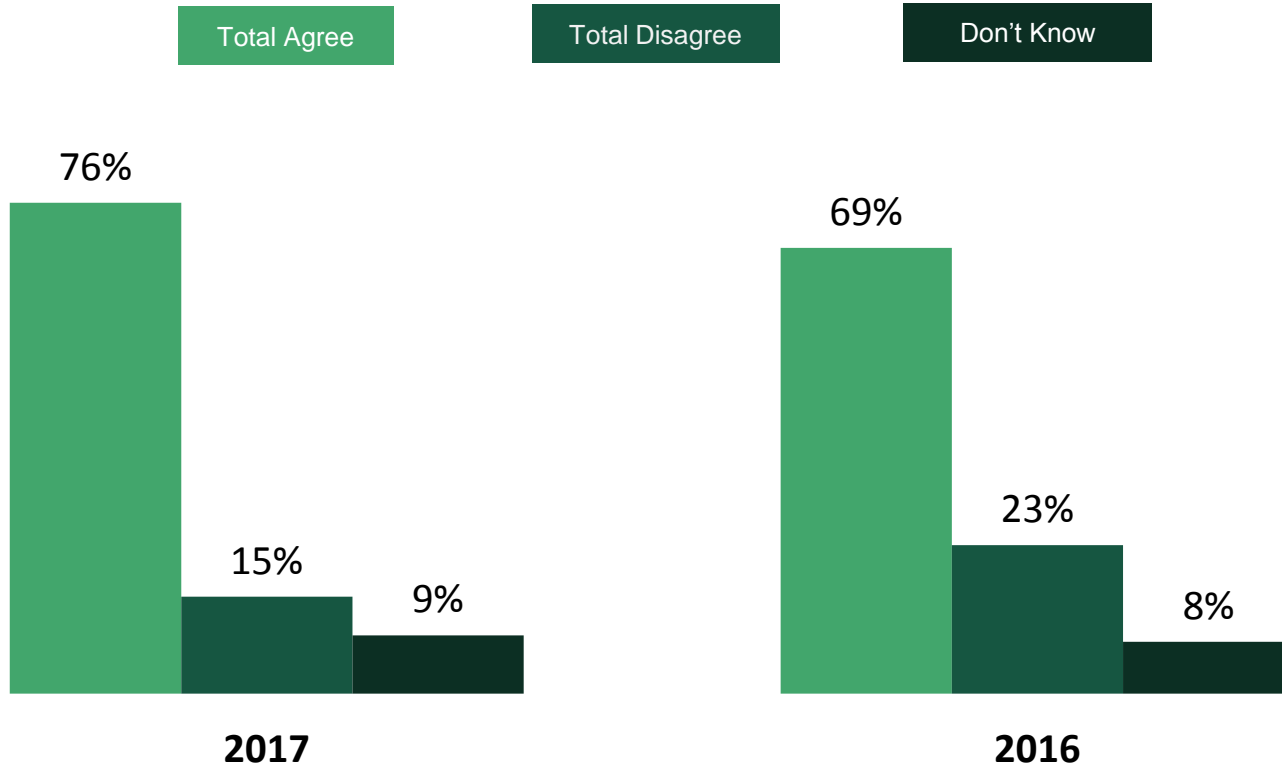
Eight in 10 small business leaders (80%) agree that increasing trade will improve the economy overall

Please indicate if you agree or disagree with the following statements... Increasing trade between the US and other countries will improve the economy overall.



Three in four small business leaders (76%) agree that increasing trade will create opportunities and jobs

Please indicate if you agree or disagree with the following statements...Increasing trade will create opportunities and jobs.



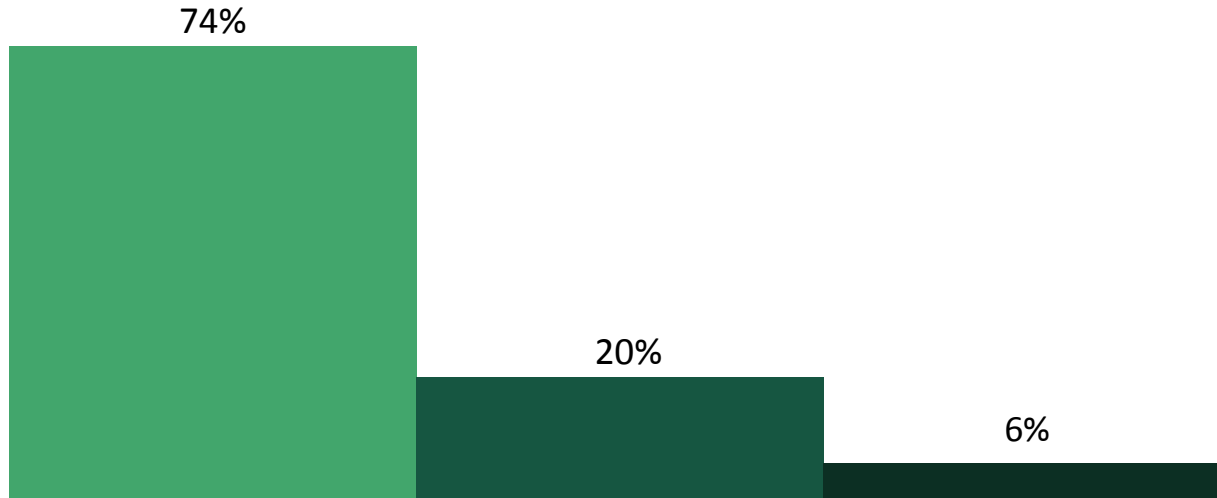
Three in four small business leaders (74%) agree that U.S. manufacturers need access to foreign components and parts to be competitive

Please indicate if you agree or disagree with the following statements...U.S. manufacturers need access to foreign components and parts to be competitive.

Total Agree

Total Disagree

Don't Know



Nearly nine in 10 small business leaders (87%) agree the U.S. needs to do a better job training and educating workers for the modern economy

Please indicate if you agree or disagree with the following statements...The U.S. needs to do a better job training and educating our workers to meet the needs of today's modern economy.

Total Agree

Total Disagree

Don't Know

