

FedEx pays all of its taxes owed to local, state and federal governments.

FedEx Tax Facts

- Fact:** FedEx takes pride in being a good public citizen providing excellent service to its customers while paying its full share of taxes.
- Fact:** FedEx has paid \$3.1 billion in U.S. federal income tax in the last 10 years.
- Fact:** FedEx paid over \$10 billion in total U.S. taxes (federal and state income, excise, property, sale and use) during the five fiscal years 2013 – 2017.
- Fact:** FedEx has not reported an effective tax rate on its profits of less than 33% in over 30 years.
- Fact:** FedEx's effective income tax rates for the last five fiscal years (June - May) were 34.6% in 2017, 33.6% in 2016, 35.5% in 2015, 36.5% in 2014, and 37.4% in 2013.
- Fact:** Our tax information is publicly available in filed 10-K forms.
- Fact:** FedEx contributes to the communities where we live and work. In the last three years alone, we donated \$133 million in direct charitable contributions, including disaster relief, United Way, Direct Relief, among many other efforts.
- Fact:** FedEx has a powerful economic impact across America. In the U.S. alone, FedEx generates more than 409,000 jobs and more than \$21 billion in labor income. Globally, we generate 530,000+ jobs and about \$29 billion in labor income.
- Fact:** Every large aircraft purchase injects nearly \$540 million into the U.S. economy, supports 1,850 jobs, and generates about \$45 million in federal, state and local taxes.
- Fact:** A strong bipartisan majority in Congress passed accelerated depreciation deductions for the years 2008 through 2019 to encourage companies like FedEx to invest in new capital assets in the U.S. and create new jobs. Economists widely agree that there is a near perfect correlation between capital investment and jobs. These deductions are only temporary, with higher depreciation and lower taxes early in the life of a new capital asset offset by lower depreciation, but higher taxes, later in that asset's life. FedEx invested billions in capital items eligible for accelerated depreciation and made large contributions to our employee pension plans. These factors have temporarily lowered our federal income tax for only a few years, which was the law's intention to help jump start the economy.
- Fact:** The accelerated tax depreciation deductions FedEx received for capital investments are marginal compared to the overall economic impact of the company.
- Fact:** FedEx forecasts approximately \$5.9 billion in capital spending for FY18, which will again support high-skilled, high-paying job growth.

